

Backgrounder

Post-Secondary Institutions Strategic Investment Fund

The Post-Secondary Institutions Strategic Investment Fund is a \$2-billion initiative designed to modernize research and commercialization facilities at Canadian universities, colleges and polytechnics.

Through the program, the Government of Canada is partnering with the provinces and territories to fund projects that:

- improve the scale or quality of facilities for research and innovation, including spaces for the commercialization of research;
- improve the scale or quality of facilities for specialized training at colleges focused on industry needs; and/or
- improve the environmental sustainability of research and innovation-related facilities at universities and colleges.

Research and teaching hospitals, research parks, and business incubators and accelerators are also eligible for funding through their affiliated university or college.

The Fund will support up to 50 percent of a project's eligible costs. The remaining funding will come from other partners, such as provincial and territorial governments, and the institutions themselves.

These once-in-a-generation investments will promote economic activity across Canada. They will result in state-of-the-art facilities to not only train the next generation of highly skilled workers and entrepreneurs but also serve as hubs of discovery and collaboration. They will nurture the development of innovations that help Canadian companies compete and grow internationally.

The Fund will also support the Government of Canada's climate-change objectives by investing in the design and upgrade of energy-efficient buildings.



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